

Finance to Help Your Community Grow



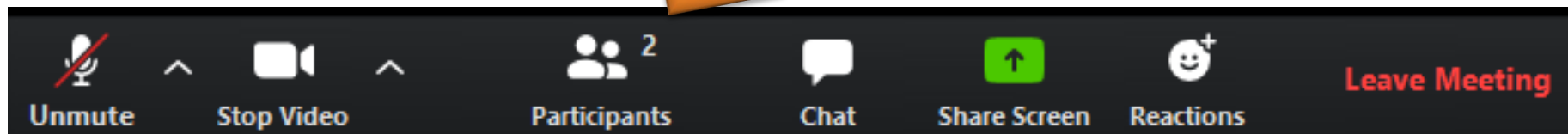
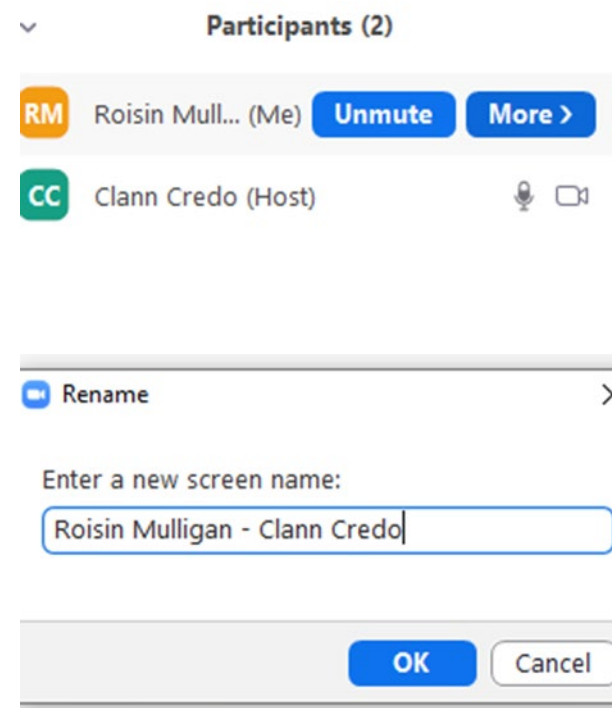
Clann Credo - Community Loan Finance

Local Sports Organisations; Adapting to the New Normal and Finding Supports

Tony Marshall
Social Finance Executive – East/North East

30 July 2020

- If you touch your mouse or keypad this toolbar will appear at the bottom of your screen
- Please change your screen name to include your organisation
 - Click Participants
 - Hover over your name & click 'More >'
 - Select Rename





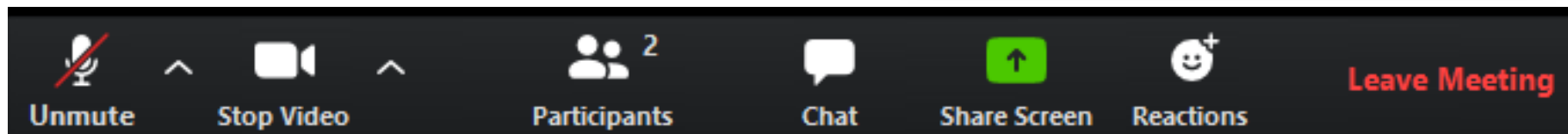
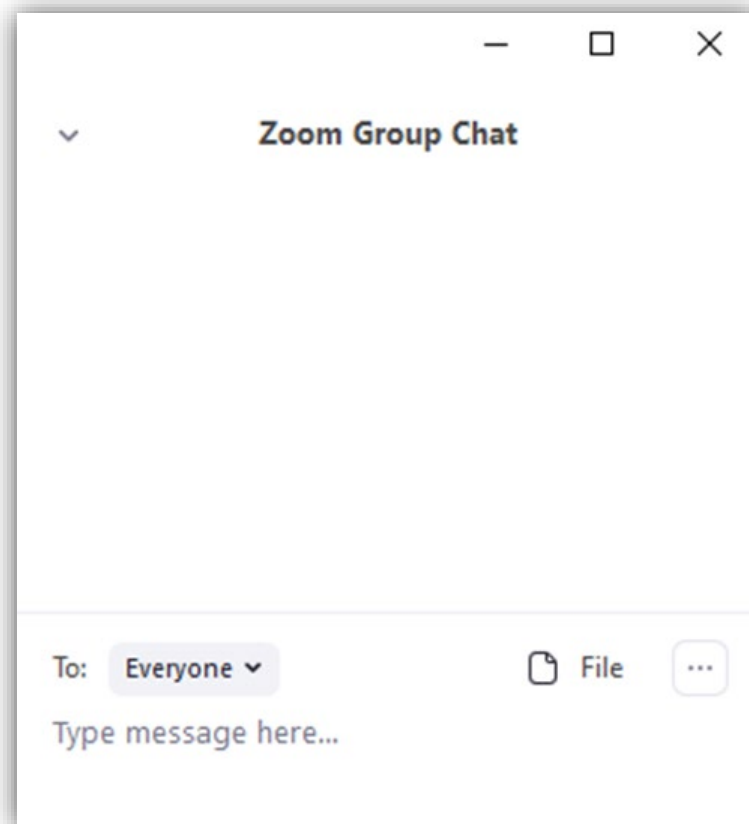
COMMUNITY LOAN FINANCE

FOUNDED 1996

Zoom Intro.



- You can mute your audio – this helps reduce background noise
- Ask questions using the chat function during the meeting
- Please send questions to all rather than the presenter
- If you are experiencing issues call Roisin on 086 3098 098
- This meeting is being recorded



Information & Support



- Three information seminars
- 200 + signed up for the events
- Identified a need for sectoral based information sessions – community centres, childcare, sports
- **Agenda:**
- Introduction to Clann Credo
- Mary O'Connor – CEO – Federation of Irish Sport
- Darren McMahon – Consultant – 2into3
- Questions and Answers Session



COMMUNITY LOAN FINANCE

FOUNDED 1996

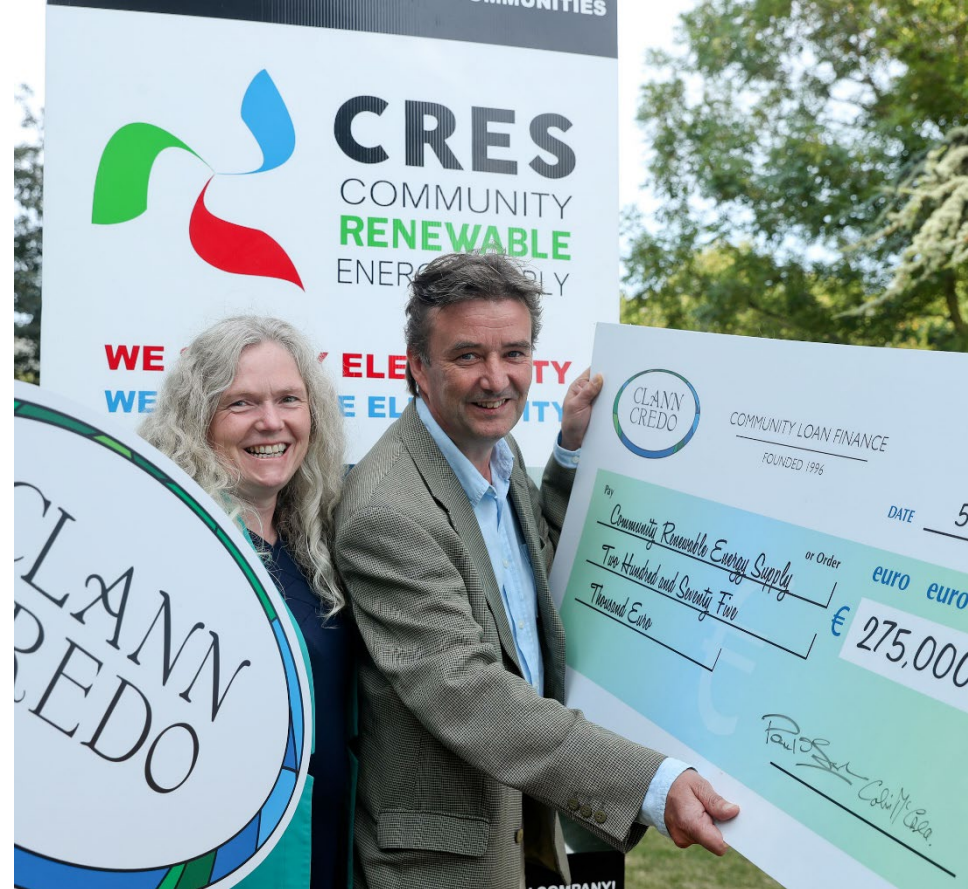
Who are we?



- Not for profit – founded in 1996
- Our mission - to support Community Development through provision of Social Finance
- Empower communities to turn their own visions into reality
- Lend to Community, Sports, Voluntary, Charity Groups, Social Enterprises
- Responsible Financial Model



Our Founder –
Sr Magdalen Fogarty



€120 Million
invested in over
1,000 projects



What is Social Finance?

“Social Finance has as its prime purpose, care of people and communities”

Sr. Magdalen Fogarty, Founder - Clann Credo



- Repayable Loan Finance
- Socially Minded Investors
- Social Outcome AND Repayment Capacity
- Finance is Recycled



COMMUNITY LOAN FINANCE

FOUNDED 1996

Dedicated Loan Funds



€50M COMMUNITY
IMPACT⁺ LOAN FUND

€25M COMMUNITY
LEADER LOAN FUND

€10M COMMUNITY
SPORTS LOAN FUND

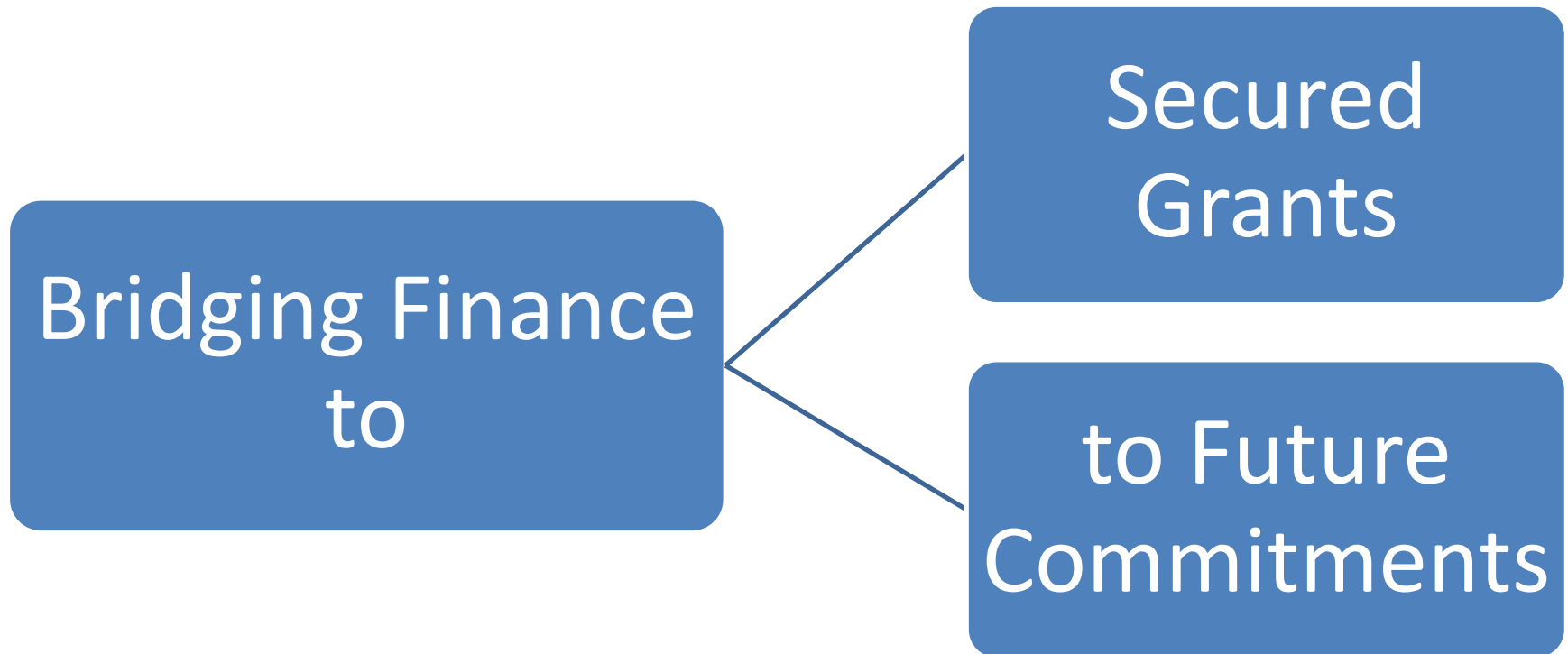
€10M COMMUNITY
CLIMATE ACTION
LOAN FUND



COMMUNITY LOAN FINANCE

FOUNDED 1996

Clann Credo Loan Finance



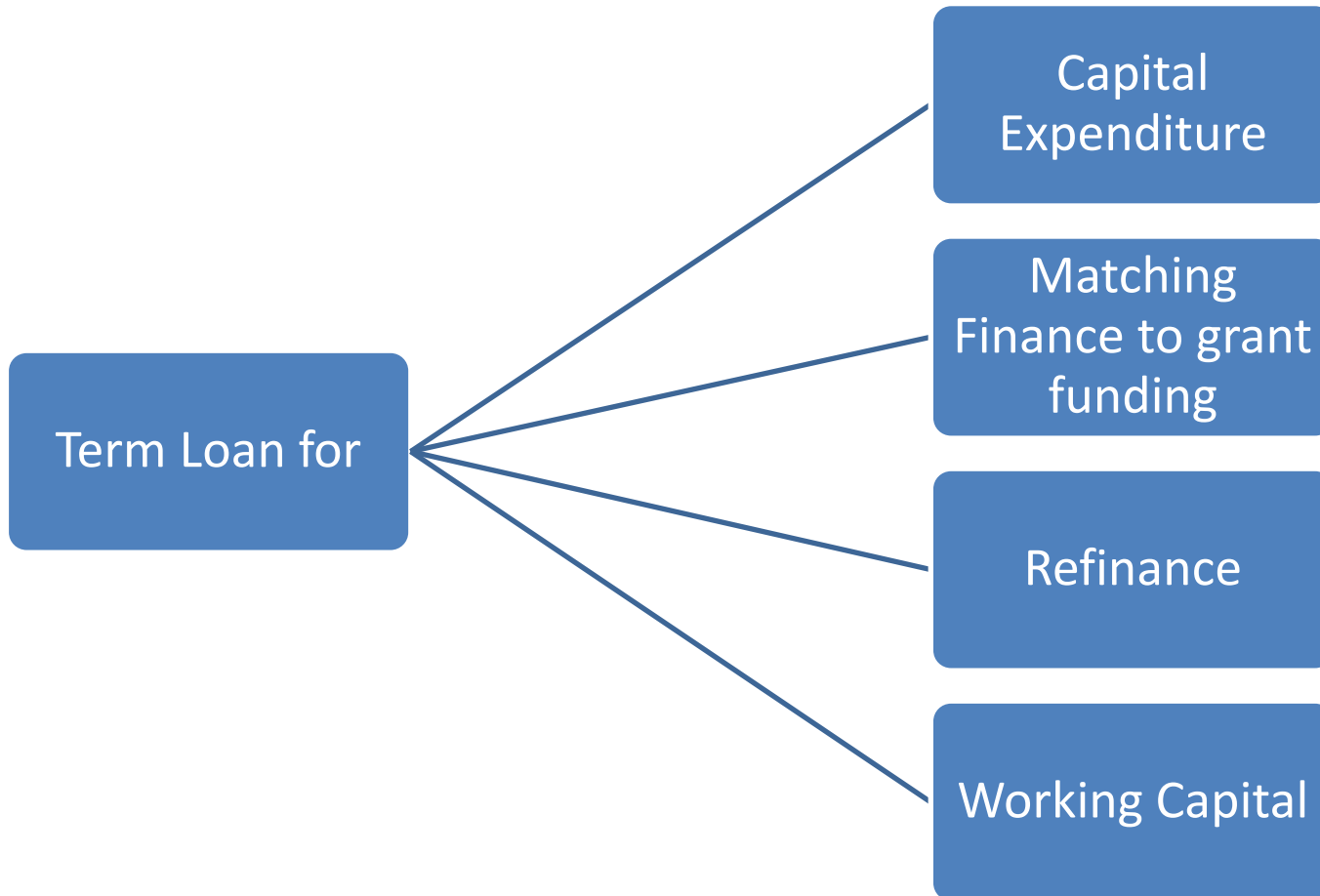
Interest paid monthly with lump sums paid as the Grant or Commitment is received



COMMUNITY LOAN FINANCE

FOUNDED 1996

Clann Credo Loan Finance



Interest and Capital repayments monthly but can be structured to match the income streams of the group



COMMUNITY LOAN FINANCE

FOUNDED 1996

Wexford Gymnastics Club

**€120M
INVESTED**
FINANCING
COMMUNITY AMBITION

- Development of a Gymnastics Facility in Coolcotts
- Assisted Club members to fulfill their dream of having a home for the Club
- Provided Term Finance of €250k to assist with the development





COMMUNITY LOAN FINANCE
FOUNDED 1996

What We Offer



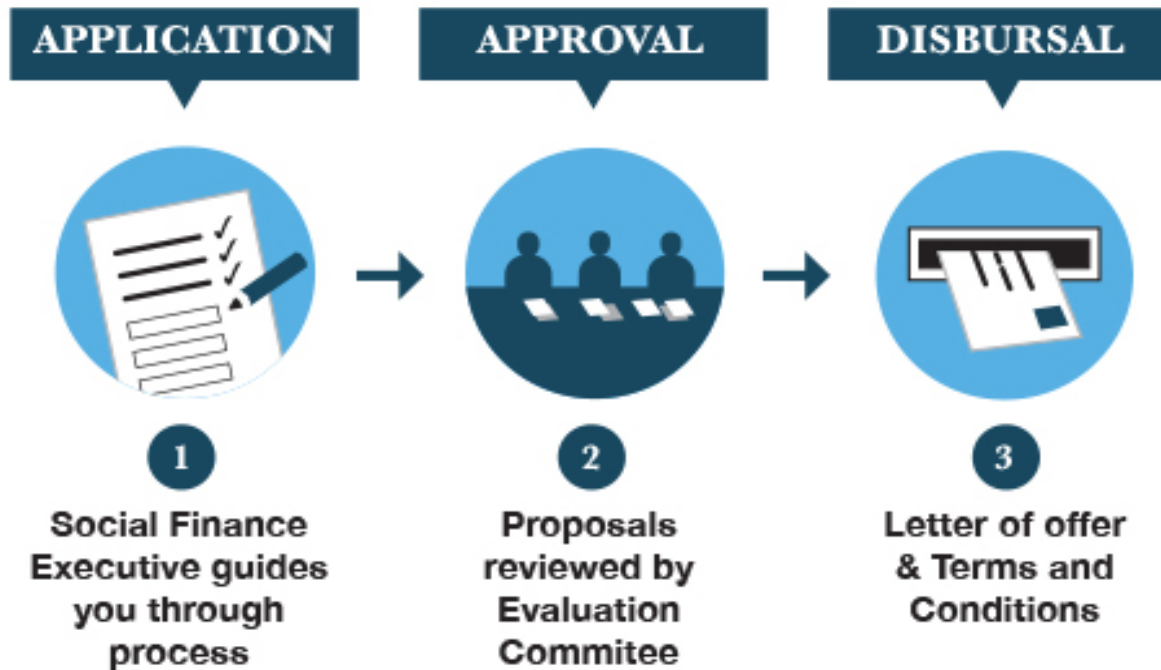
- **Loans from €10,000 to €500,000**
- **Affordable Interest Rates**
- **No Personal Guarantees required**
- **Early Repayment Without Penalty**
- **In-depth Sector Knowledge - including Grants**
- **Track Record of over 20 Years**



COMMUNITY LOAN FINANCE

FOUNDED 1996

Application Process





COMMUNITY LOAN FINANCE

FOUNDED 1996

Contacts



Jennifer Hennessy

T: 0879556721

E: jennifer@clanncredo.ie

Tony Marshall

T: 0860429403

E: tony@clanncredo.ie

Roisin Mulligan

T: 086 309 8098

E: roisin@clanncredo.ie

Sarah Leahy

T: 086 042 9323

E: sarah@clanncredo.ie

Susan Gallagher

T: 087 738 8391

E: susan@clanncredo.ie

Tracey Hannon

T: 087 648 8390

E: tracey@clanncredo.ie

Martina O'Moore

T: 086 042 7372

E: martina@clanncredo.ie

Thank You